

Punj Lloyd arm bags \$261m deal

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SEMBAWANG: Engineers and Constructors, part of the Punj Lloyd Group, has bagged a contract worth \$261 million (Rs 1,263 crore) to construct two metro rail stations in Singapore.

The contract has been awarded by Land Transport Authority of Singapore and includes design and construction of Botanic Gardens and Stevens stations and twin bored tunnels of one-km linking both stations, according to a company statement.

Work on the two stations will commence in the third

quarter of 2009 and is expected to be completed in 2015, it added. "Sembawang has constructed almost a third of all metro train stations and 21 per cent of all tracks in Singapore," said Atul Punj, chairman of the Punj Lloyd group.

The scope of work includes design and construction of the two stations and a one-km twin-bored tunnel linking both stations. With this, the order backlog for the Punj Lloyd Group on consolidated basis is now Rs 22,066.03 crore.

PUNJ LLOYD/BSE Rs 214.00▲

NSE Rs 213.80▲